

000 1460
 001 012
 002 003
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 005 Department of Finance
 006 State Tax Department
 140 DuPont Divestiture Files
 200 1962
 210 1965
 220
 240 0.19 cubic feet
 241 1 @ Letter Upright 2.5 box
 261 Sampling of files from recipients of the proceed funds distributed to DuPont stockholders resulting from an anti-trust suit action against the company.
 270 In 1957, the U. S. Supreme Court overturned a 1954 Federal District court ruling and convicted the DuPont Company of anti-trust law violations. DuPont had acquired a controlling interest in the General Motors Company in previous years, while simultaneously providing fabrics and finishes for General Motors automobiles. The high court felt that this stifled free trade and ordered the DuPont Company to divest itself of all General Motors stock.

The proceeds from the sale of these shares were distributed to the DuPont stockholders. The Delaware Legislature in 1962 enacted House Bill 513, which asserted that the proceeds should be considered capital gains, not dividends, for tax purposes. The State Tax Department requested each shareholder (or bank, in the case of estates or trust funds) to file a schedule D-1 with their 1962 state tax return. The forms were then removed and filed separately.

These files contain the original State Tax Schedule D-1 for 1962-1965 (stockholders averaging their income spread the tax over consecutive tax years). The schedules show name and social security number of the stockholder, shares of stock held and market value, plus net gain from the sale of the stock.

Note: These files were deaccessioned in 2014 and destroyed. Selected files were removed and retained as samples.

29X
 310
 329

WORK STATUS	ARCHIVIST:
___ needs sorting	___ review for identification/ further determination
___ needs unfolding	___ processing
___ needs refolding	___ determine origin/purpose
___ other: _____	___ other:
CONDITION:	FILM:
___ totally disorganized	___ for security
___ order not apparent	___ destroy original
___ origin questionable	___ other:
___ other: _____	

330 Six cubic feet concern estates and trust funds managed by Wilmington based banks. These files are arranged numerically by trust account number. Remaining boxes contain individual shareholders' files, arranged alphabetically by name of shareholder. Within each file, State Tax Schedules D-1 are arranged chronologically by year of schedule.
 331 No index.
 332 Form printed with writing; form printed with typing.

360 Good; acidic folders.
390
410 46 cf boxes were destroyed 10/10/2014.
420
430 Before destruction, this collection was offered to DSH and Hagley and
both declined.
990 12/14/1987
995 May 9, 1988; June 13, 1988; May 1, 1989; April 23, 1996; March 24, 1997;
September 14, 2016
jrf/ps