

STATE OF DELAWARE



EXECUTIVE DEPARTMENT DOVER

EXECUTIVE ORDER
NUMBER: EIGHTY-SEVEN

TO: HEADS OF ALL STATE DEPARTMENTS, AGENCIES AND OFFICES
SUBJECT: DELAWARE TECHNOLOGY PARK

WHEREAS, the report of the Governor's High Technology Task Force recommended the establishment of an Institute for Composite Technology located within a proposed Technology Park; and

WHEREAS, the creation of this Institute and the development of this Park would be another step toward positioning the State as a world leader in composites technology; and

WHEREAS, the State and the University of Delaware have executed a long-term lease for the 40-acre Technology Park in which the Institute will be located; and

WHEREAS, the private sector and University of Delaware have expressed significant interest and support for this project and have agreed to be represented on the Board of Directors.

NOW THEREFORE, I, Michael N. Castle, by virtue of the authority vested in me as Governor of the State of Delaware, do hereby declare and order that:

1. Effective this date, a Board of Directors for the Delaware Technology Park shall be established to oversee the development of the Institute and Park.
2. Said Board shall be comprised of seven (7) members appointed by the Governor; three members shall be from the private sector, two from the University of Delaware, and two from state government.

3. Each Board member shall serve at the pleasure of the Governor. The members of the Board shall designate one member to serve as Chairman of the Board.

4. A majority of the members of the Board shall constitute a quorum, and no action shall be taken without the affirmative vote of at least four members.

5. Members of the Board shall receive no compensation but shall be reimbursed for customary and usual expenses directly incurred in the performance of their duties.

6. The Board shall:

(a) meet on a regular basis as determined by the Chairman;

(b) oversee the establishment and operation of the Institute for Composite Technology and the Technology Park; and

(c) take such other actions as will establish Delaware as a national leader in composites technology.



Approved this 4th day of
January, 1991.

Michael A. Castle
Governor

ATTEST:

[Signature]
Secretary of State