

STATE OF DELAWARE



EXECUTIVE DEPARTMENT DOVER

EXECUTIVE ORDER
NUMBER: One Hundred Three

TO: HEADS OF ALL STATE DEPARTMENTS, AGENCIES AND AUTHORITIES
AND ALL POLITICAL SUBDIVISIONS AND GOVERNMENTAL UNITS OF
THE STATE OF DELAWARE

RE: INITIAL SUBALLOCATION OF STATE PRIVATE ACTIVITY BOND
VOLUME CAP FOR CALENDAR YEAR 1992

WHEREAS, pursuant to 29 Del. Code, §5091(B), the State's \$75,000,000 Volume Cap for 1992 is to be suballocated by the Governor among the Delaware State Housing Authority, the Delaware Economic Development Authority and other governmental issuers within the State; and

WHEREAS, the Secretary of Finance recommends that the State's \$75,000,000 Volume Cap for 1992 be allocated equally between the Delaware State Housing Authority and the Delaware Economic Development Authority; and

WHEREAS, the Chairman of the Delaware Economic Development Authority and the Chairman of the Delaware State Housing Authority concur in the recommendations of the Secretary of Finance;

NOW, THEREFORE, I, MICHAEL N. CASTLE, by the authority vested in me as Governor of the State of Delaware, do hereby declare and order as follows:

1. The \$75,000,000 allocation to the State of Delaware of the 1992 Volume Cap is hereby suballocated \$37,500,000 to the Delaware State Housing Authority and \$37,500,000 to the Delaware Economic Development Authority.

2. The aforesaid suballocations have been made with due regard to actions taken by other persons in reliance upon the previous suballocations to bond issuers.



Approved this 9th day of
January, 1992.

Michael A. Castle

Governor

Attest:

Jeffrey S. Lewis
Secretary of State

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