

STATE OF DELAWARE



**EXECUTIVE DEPARTMENT
DOVER**

EXECUTIVE ORDER
NUMBER 84

TO: HEADS OF ALL STATE DEPARTMENTS, AGENCIES AND AUTHORITIES, AND ALL POLITICAL SUBDIVISIONS AND GOVERNMENTAL UNITS OF THE STATE OF DELAWARE

RE: REALLOCATION OF STATE PRIVATE ACTIVITY BOND VOLUME CAP FOR CALENDAR YEAR 2000

WHEREAS, pursuant to 29 Del.C. § 5091, the State's private activity bond volume cap ("Volume Cap") for the year 2000 under § 103 of the Internal Revenue Code of 1986 (the "Code") has been allocated among various state and local government issuers; and

WHEREAS, pursuant to Executive Order Number Seventy-Three, \$75,000,000 of the Volume Cap for the year 2000 which had been allocated to the State of Delaware was further suballocated between the Delaware Economic Development Authority and the Delaware State Housing Authority; and

WHEREAS, the allocation of the Volume Cap in Executive Order Number Seventy-three is subject to modification by further Executive Order; and

WHEREAS, the State's Volume Cap for the years 2000 and 2001 is allocated among the various State and local government issuers by 29 Del. C. § 5091 (a); and

WHEREAS, Kent County has reassigned \$15,000,000 of its unallocated Volume Cap for the year 2000 to the State of Delaware; and

WHEREAS, Sussex County has reassigned \$4,700,000 of its unallocated Volume Cap for the year 2000 to the State of Delaware; and

WHEREAS, the City of Wilmington has reassigned \$18,750,000 of its unallocated Volume Cap for the year 2000 to the State of Delaware; and,

WHEREAS, the Delaware Economic Development Authority has reassigned \$37,500,000 of its unallocated Volume Cap for the year 2000 to the Delaware State Housing Authority; and

WHEREAS, pursuant to 29 Del. C. §5091 (b), the State's Volume Cap for the year 2001 is to be suballocated by the Governor among the Delaware State Housing Authority, the Delaware Economic Development Authority and other governmental issuers within the State; and

WHEREAS, the Acting Secretary of Finance recommends that: (i) the \$38,450,000 unallocated Volume Cap for 2000 reassigned to the State of Delaware by other issuers be sub-allocated to the Delaware State Housing Authority for carry forward for use in future years; and (ii) the \$37,500,000 of unallocated Volume Cap reassigned by the Delaware Economic Development Authority be sub-allocated to the Delaware State Housing Authority for carry forward for use in future years; and

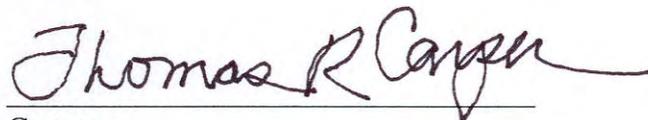
WHEREAS, the Chairperson of the Delaware Economic Development Authority and the Chairperson of the Delaware State Housing Authority concur with the recommendations of the Secretary of Finance.

NOW, THEREFORE, I, Thomas R. Carper, by the authority vested in me as Governor of

the State of Delaware, do hereby declare and order as follows:

1. The \$38,450,000 of unallocated Volume Cap for 2000 that has been reassigned by other issuers to the State of Delaware and the \$37,500,000 of unallocated Volume Cap for 2000 that has been reassigned by the Delaware Economic Development Authority, is hereby reassigned to the Delaware State Housing Authority for carry forward use, in addition to the \$37,500,000 previously sub-allocated to the Delaware State Housing Authority for the year 2000 under Executive Order Seventy-Three, for a total carry forward amount of \$113,450,000.
2. The aforesaid suballocations have been made with due regard to actions taken by other persons in reliance upon previous suballocations to bond issuers.

Approved this 25th day of December, 2000



Governor

Attest:



Secretary of State